

DIORAMA INVESTMENTS SICAR

MANAGED BY:

DECA
INVESTMENTS

FUND STRUCTURE

DIORAMA
INVESTMENTS SICAR, S.A.

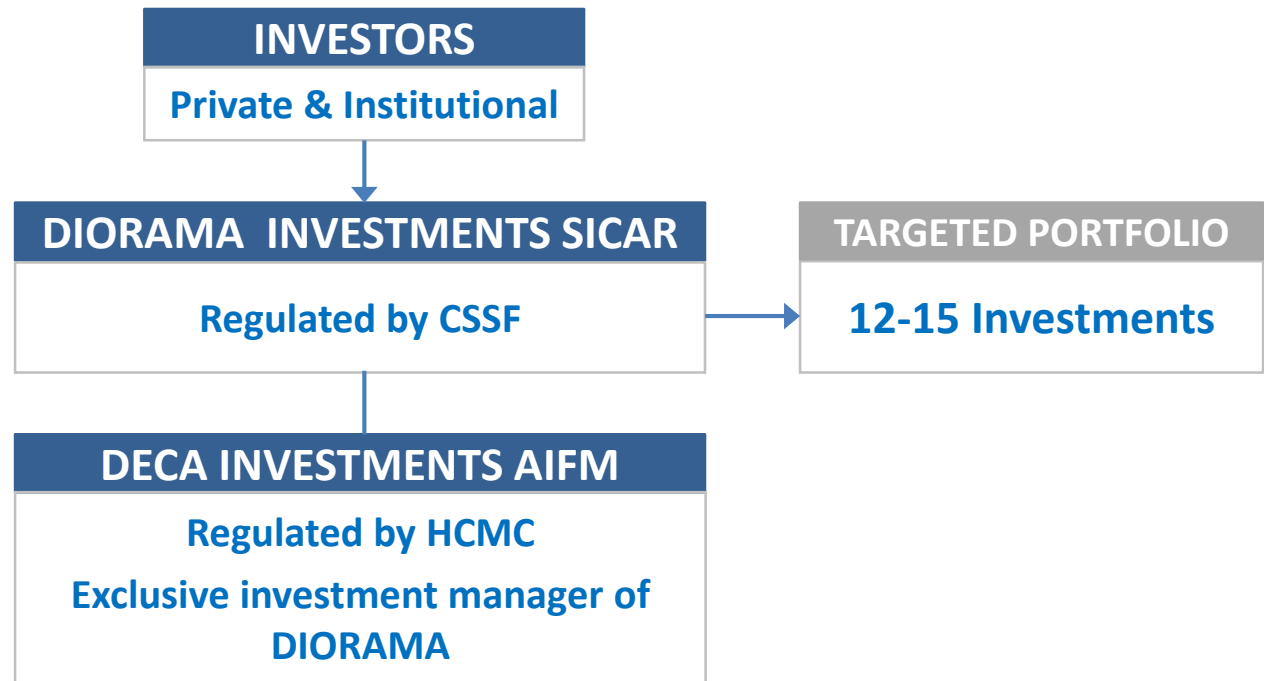
- Diorama is a generalist growth capital private equity fund
- Luxembourg SICAR licensed and regulated by Luxembourg's Capital Markets Commission (CSSF)
- Investments exclusively managed by DECA Investments Alternative Investment Fund Manager (AIFM)

DECA
INVESTMENTS

- DECA Investments is the first AIFM licensed and regulated by the Hellenic Capital Market Commission (HCMC)
- DECA has five partners with broad experience in investments

FUND STRUCTURE

Regulated and transparent structure



INVESTMENT SIZE

Investors after the final closing

- Dimitris Daskalopoulos is the Anchor Investor, with a commitment of EUR 50mn
- Three International Financial Institutions have invested EUR 60mn
- Other investors include financial institutions, Greek high-net-worth individuals and the management team, with EUR 25mn commitments

Fund Commitments to-date amount to EUR 135mn

WHAT WE DO

- Provide growth capital to Greek SMEs; can also invest in larger entities
- Typically invest EUR 5mn – EUR 15mn per transaction
- Equity and equity-like investments
- Usually acquire significant minority stakes; can also acquire majority stakes
- Provide capital for growth: capacity expansion, greenfield investment, acquisition, working capital

WHAT WE DON'T DO

- Lending
- Restructuring/distressed deals that require lenders decisions after our capital contribution is effected
- Startups
- Prohibited Sectors: gambling, weapons, distilled alcohol and a few other
- We don't ask for pledges, personal guaranties, etc. Our protection is the business plan, the shareholders' agreement and the quality of the management

WHAT WE OFFER

- Capital is the obvious
 - Plant & equipment
 - Upgrading plant infrastructure
 - Additional working capital
- Help on opening markets and making strategic partnerships
- Improve corporate governance
- Advice on M&A and optimum capital structure

IMPORTANT THEMES

- Medium investment horizon of 4-6 years
- After we invest we are partners on an equal base
- Strategic focus on extrovert companies that do not rely exclusively on domestic demand
- We agree on the company's governance, shareholders' rights and exit options before we enter
- We only invest in whole companies. We do not invest in subsidiaries where interests are not fully aligned
- The quality and track record of the management team is fundamental

WHAT COMPANIES ARE WE LOOKING FOR

Investment Criteria



FIRST PORTFOLIO INVESTMENT | ATLAS TAPES S.A.

Transaction

Diorama has invested EUR 7mn for a significant minority position in Atlas Tapes S.A. (“Atlas”).

Company Description

Atlas is a vertically-integrated manufacturer of Pressure Sensitive Adhesives (“PSA”) tapes. The company ranks among the top-three European producers, exporting c. 80% of its production output, producing a wide range products: (a) Packaging tapes (b) Masking tapes (c) Stationery tapes and (d) Specialty products.

Products and Factory Facilities



SECOND PORTFOLIO INVESTMENT | DAMAVAND S.A.

Transaction

Company Description

Products and Factory Facilities

Diorama has committed to invest EUR 7mn for a significant minority position in Damavand S.A. (“Damavand”).

Damavand is a company processing agricultural products and one of the leading companies in Greece involved in the processing, production, packaging and trading of tomato and peach.



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